



Foncière Paris France

PRESS RELEASE

Foncière Paris France Sells 9,300 Square Meters of Office Space to SAGI

(Paris – October 16, 2008) – Foncière Paris France today announced the sale of Les Ellipses, an office complex in the Paris suburb of Saint Maurice, to SAGI, a subsidiary of the SNI Group, owned by Caisse des Dépôts et Consignations.

Comprising 9,300 square meters of usable office space, Les Ellipses is leased to such prestigious tenants as the Direction Nationale d'Interventions Domaniales, which occupies 60% of the total space.

The €33.7 million investment reflects SAGI's strategy of enhancing its portfolio of office assets in Paris and the surrounding suburbs. Further acquisitions are planned in 2009.

For Foncière Paris France, the sale brings a satisfactory end to its 2008 divestment program, which generated total proceeds of €40.5 million.

Foncière Paris France was advised by Keops.

ABOUT FONCIÈRE PARIS FRANCE

Foncière Paris France is an SIIC specialized in commercial real estate in the greater Paris region. The Company was founded in May 2005 by Jean-Paul Dumortier, President of the Fédération des Sociétés Immobilières et Foncières.

Foncière Paris France is listed on NYSE Euronext Paris, compartment B.
(symbol FPF, ISIN code: FR0010304329)
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